

7/6/84

INTRODUCED BY PAUL BARDEN
PROPOSED NO. 84-426

MOTION NO. 6053

A MOTION endorsing King County's participation in and financial support of the Seattle/King County Economic Development Council.

WHEREAS, the Economic Development Council (EDC) of Puget Sound has formally voted to terminate its operations by December 31, 1984, and

WHEREAS, a high priority of the King County executive and King County council is to work with business, labor, education, and other governments and interested parties to form a new organization in King County to promote responsible economic development, and

WHEREAS, King County Motion 6012 supports the creation of a new economic development organization in King County for the purpose of coordinating all public and private economic development programs, encouraging a diversified local economy, promoting the expansion and retention of existing businesses, and furthering new economic development opportunities which are consistent with the land use policies and environmental standards of affected governmental jurisdictions, and

WHEREAS, an EDC Working Group, composed of public and private sector representatives, has developed a proposal to create a Seattle/King County EDC for the purpose of promoting and coordinating economic development programs in King County, and

WHEREAS, representatives from business, labor, education, government, and other interested parties voted at a public meeting on May 23, 1984 to incorporate the Seattle/King County EDC by August 1, 1984, and

WHEREAS, the Seattle/King County EDC is a public/private partnership whose objectives in promoting and coordinating responsible economic development are consistent with King County Motion 6012, and

WHEREAS, the EDC Working Group has proposed a formula for funding the Seattle/King County EDC which would: (1) annually assess King County government, King County cities, and the Port of Seattle ten cents for each person residing within their boundaries, up to a maximum of \$40,000; and (2) solicit private sector contributions equal to the funds collected from the public sector assessments, and

1 WHEREAS, King County's assessment under the proposed funding formula is
2 \$40,000 for 1985;

3 NOW, THEREFORE BE IT MOVED by the Council of King County:

4 A. King County supports the creation of the Seattle/King County EDC and
5 intends to contribute \$40,000 to the 1985 EDC Budget, subject to the
6 Seattle/King County EDC complying with King County budget procedures/
7 requirements and signing a King County performance contract for services ren-
8 dered.

9 B. King County's commitment to pay its assessment to the Seattle/King
10 County EDC is subject to the King County cities, the Port of Seattle, and the
11 private sector contributing their share of funds to the Seattle/King County
12 EDC as called for under the EDC Working Group's proposed funding formula.

13 PASSED this 16th day of July, 1984.

14 KING COUNTY COUNCIL
15 KING COUNTY, WASHINGTON

16 Gary Grant
17 Chairman

18 ATTEST:

19
20 Judy M. Ruane
21 Clerk of the Council

22 CONCURRING:

23
24 Randy Revelle
25 RANDY REVELLE
26 King County Executive